Using stock or real estate as a charitable gift
An option with double the tax benefits

Despite any market uncertainty of late, many of your investments are likely still worth more today than what you originally paid for them. And, if you sell, you could pay state and federal capital gains taxes at a maximum rate of almost 34 percent (slightly lower in Washington). But, by using appreciated assets you've owned for more than one year as a charitable gift, you will receive two tax benefits:

1. You are entitled to state and federal income tax deductions based on the current fair market value of the securities or property, regardless of their lower original cost.

2. You will avoid paying capital gains taxes on any increase in value — taxes you would pay if you were to sell the appreciated real estate or stock.

Let Us Help
To learn more, please contact Wendy K. Hill at 503-413-8123 or wkhill@lhs.org, with no obligation. Together with your advisor, Legacy Health can help you fulfill your charitable goals while avoiding worries over tax consequences or market conditions.
Passing on the love

Continued from front

To honor her parents, Sherry and Will made a generous donation of appreciated stock to Legacy Good Samaritan’s Emergency Department capital campaign to name a room after them. “It’s so meaningful,” Sherry says. “I also see this as an opportunity to improve upon the emergency room that I was in so many times with my mother.”

“And, the team in the Intensive Care Unit was so phenomenal,” says Sherry. “They would say, ‘Ralph, what do you want today? Because whatever it is, I will do it for you — I will move mountains for you today.’”

As a proud Irishman, her father jokingly asked for a Guinness beer. “By golly, they sent a nurse across the street to the local market to buy a Guinness. They put a prescription label on it and handed it to him,” Sherry chuckles. “He didn’t drink it, but we have a picture of him with his Guiness.”

There are a lot of reasons why donors may want to give appreciated stocks. For Sherry, she had inherited a portfolio from her parents. Rather than pay a large tax on the gain, gifting the stock was a wonderful way to make a lasting contribution.

“It’s very simple,” says Will. “For a lot of older people who have held stock for quite some time, it’s an excellent way to take advantage of that feature.”

Save time while planning your estate

When creating or updating your estate plans, follow these safe strategies to save time and money in the long run:

1. Become an educated consumer. Read up on estate planning before meeting with your attorney. This gives you the opportunity to focus on what is important to you and is particularly helpful if your attorney charges by the hour.
2. Consider the implications. Take your time thinking about how you want your assets distributed, including whether you want to make a gift to Legacy Health. Discuss your wishes with your loved ones so the expectations are clear.
3. Complete an estate planning questionnaire. These forms are generally developed by your attorney, or we can provide one. It provides valuable details about your family, assets and charitable giving desires.

As your appreciation for our mission grows, you may be looking for ways to make more of an impact at Legacy Health. If we’ve influenced your life, consider including us in your estate plans so future generations can benefit from exceptional health care.

Here are three ways you can make a charitable impact by naming a Legacy Health foundation a beneficiary of:

**Retirement plan assets**
When you leave your retirement plan assets to an individual, that person may be subject to income taxes when a distribution is made from the account. But, a tax-exempt organization, such as Legacy Health, can inherit the assets without paying taxes.

**Why it’s smart:** Your most heavily taxed assets become tax-free while making a difference in the lives of the people in our community.

**A life insurance policy.**
Your need for life insurance most likely declines with age, increasing its popularity as a charitable gift.

**Why it’s smart:** Legacy Health receives a generous gift in the future without you giving up assets today. You also can adjust your plans at any time.

**A bank account.**
Most states allow you to designate loved ones and favorite causes to benefit from your bank account after your passing. For Legacy Health to benefit from your account, you must place a designation on the account to make it payable* to us.

**Why it’s smart:** You can continue using the money in the accounts. The option also avoids legal hassles and provides Legacy Health more resources for the future.

A gift made payable to a Legacy Health foundation or by beneficiary designation supports the future of health care in our community.

*State laws govern payable-on-death accounts. Please consult with your bank representative or investment advisor if you are considering this gift.

Explore the path of generosity

If Legacy Health inspires you, learn more about the various ways to give that do not require cash by contacting Wendy K. Hill at 503-413-8123 or wkhill@lhs.org, or visit legacyhealth.org/planninggift.

**Start your giving journey today**
Estate planning provides an opportunity to create a legacy that you and your loved ones feel good about. Our free guide Your Personal Planning Road Map breaks the planning journey into simple steps. Simply return the attached survey to request your copy today.

**Please complete and return today. Thank you!**

I would like to receive a copy of the FREE guide Your Personal Planning Roadmap.

I have included a gift to Legacy Health foundation in my estate plans. Please have someone contact me.

I would like more information on how to support Legacy Health with a gift of stock or appreciated assets.

I would like to include a gift to Legacy Health in my will or other estate plans. Please have someone contact me.

Thank you for supporting a healthy future for our community!

Name — Please print.
Telephone
Email
Address
City, State ZIP

We respect your privacy! Information collected here will be kept strictly confidential. It will not be sold, rented, loaned or otherwise disclosed, and it will not be used in ways to which you have not consented.

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If you wish to be removed from our fundraising mailing list, please contact Wendy K. Hill by email at wkhill@lhs.org or at 503-413-8123.